



October 3, 2008

RE: Worthington Mews Homeowner Association, Inc.

Dear Homeowner:

Enclosed please find the 2009 Proposed Budget for Worthington Mews Homeowners Association. **This budget reflects no increase in monthly assessments.**

The proposed budget will be discussed and adopted by the Board of Directors at the next meeting, which has been scheduled for **Tuesday, December 11, 2008 at 6:30p.m. at the Eastern District Police Station.** All owners are welcome to attend this meeting. If you cannot attend the meeting, you may forward your comments, in writing, to Victory Management.

Should you have any further questions or concerns please feel free to call.

Sincerely,

Victory Management, Inc.

2009 BUDGET  
WORTHINGTON MEWS

INCOME:

7001-042 ASSESSMENT INCOME	113988.00
7021-042 INTEREST INCOME	500.00
7025-042 LATE FEE	1500.00
7049-042 MISC INCOME	.00

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TOTAL	115988.00
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EXPENSES:

9101-042 ELECTRIC	10500.00
9200-042 OPEN SPACE DUES	19320.00
9204-042 EXTERMINATING	
9205-042 SECURITY-PARKING	1000.00
9208-042 AUDIT	1100.00
9210-042 LANDSCAPE	22000.00
9213-042 SNOW REMOVAL	6000.00
9251-042 COPIES & POSTAGE	3000.00
9315-042 BAD DEBT	500.00
9325-042 REPAIR & MAINTENANCE	7500.00
9416-042 BANK CHARGES	100.00
9422-042 LEGAL FEE	1000.00
9425-042 MANAGEMENT FEES	15920.00
9441-042 TAXES	200.00
9444-042 INSURANCE	1300.00
9505-042 RESERVE ALLOCATION	26548.00

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TOTAL	115988.00
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